

Economics 222

Introduction to Microeconomics

Professor: Terry Christesson

e-mail address: terry.christesson@clovis.edu

SECTION: On-line weekly section.

TERM: Fall 2009

OFFICE: 504

PHONE: 505-769-4960

Textbook:



Economics, 17th Edition

Campbell McConnell and Stanley Brue

McGraw-Hill Publishers

Course Description:

Principles of Microeconomics-3 credits. Economics of resource allocation with applications to the current economic problems including poverty, agriculture, monopoly, labor unions, and market structure.

Course Goals:

Students attending Clovis Community College arrive in this particular course with different goals. The three most commonly recognized goals include preparation for transfer and subsequent completion of a baccalaureate degree in Business Administration, completion of an associate degree and continuance or re-entry into the work place, or specific content acquisition. The body of knowledge which constitutes principles of macroeconomics is arranged in this particular course to accommodate each of these three different groups of students and their respective diversity of needs.

Course Objectives:

In addition to accomplishment of student specific goals, principles of macroeconomics also seeks to develop student awareness and prepare students to demonstrate comprehension of the following learning objectives:

- Students will demonstrate the capacity to reason within the opportunity cost conceptual framework;
- Students will demonstrate the capacity to reason within the constraints delineated by the law of demand, law of supply, equilibrium, and use these respective curvilinear interactions to analyze capitalistic market reactions to various external events;
- Students will demonstrate an awareness of and capacity to reason given the concepts of price elasticity of demand, price elasticity of supply, income elasticity of demand, and cross elasticity of demand, calculate price elasticity of demand, supply, and income elasticity.

income elasticity,

- Demonstrate an understanding of the theory of consumer choice and exhibit the capacity to reason while employing utility analysis;
- Demonstrate an awareness of, and capacity to reason from the perspective of producer choice, including comprehensive cost analysis and break-even determination;
- Students will demonstrate the capacity to compare and contrast different market structures including: perfectly competitive markets, monopoly markets, oligopolistic markets, and monopolistically competitive markets;
- Students will exhibit the capacity to identify the most probably impact of government intervention in markets most specifically involving governmental intervention involving price floors and price ceilings;
- Students will exhibit the capacity to explain the role labor and capital markets play in market economic systems.

Attendance Policy:

The eCollege system maintains a log each time you enter your online course. Students are required to login at least once a week in order to meet course assignment deadlines and to receive additional instructor announcements. Students who do not login and who do not communicate with their instructor either through email or by phone by the 10th class day may be administratively withdrawn from the class.

Netiquette:

Netiquette is using good manners in cyberspace. Since most of the communication over the net is by way of text, be sure your written words are not offensive to the receiver. Remember email is a document, and can be read by someone other than the intended audience. "Flaming" (making personal attacks on a person) is also unacceptable, and will follow the same discipline actions found in the [student handbook](#), including administrative withdrawal at the instructor's discretion. Whether you are in a chat room, writing an email or posting to a discussion area, remember to use proper etiquette in consideration of others. If you would like to read more on the subject of netiquette, use the links below.

<http://www.iwillfollow.com/email.htm>

<http://www.albion.com/netiquette/corerules.html>

Grading Policy:

Earned grades will be determined from the following student requirements:

FIVE MAJOR EXAMS	500 possible points
CHAPTER POST EXAMS	300 possible points
WRITTEN ASSIGNMENTS	200 possible points
COMPREHENSIVE FINAL EXAM	200 possible points
TOTAL POSSIBLE POINTS	1200 total possible points

Grades will be assigned from the grade schedule:

90-100% of total possible points	A
80- 89% of total possible points	B
70- 79% of total possible points	C
60- 69% of total possible points	D

Academic Integrity:

Dishonesty during examinations and plagiarism are violations of college policy. A student suspected of an academic integrity violation will be referred to the appropriate department chair and/or Dean of Instruction for consultation and consequences. Consult the college catalog for more information regarding institutional policy of academic integrity.

Course Schedule:

The distance education version of Economics 222 is designed in such a way to allow students flexibility regarding completion of reading, assignments and exams within the week they are scheduled. Students are responsible for reading text material, completing and submitting course assignments, and completing examinations during the period devoted to each test module. A good rule of thumb for completion of course content in a timely manner is approximately two chapters per week.

SEQUENCE OF ASSIGNMENTS AND EXAMINATIONS

8/24-8/30	Chapter #6 - Extensions of Supply and Demand Analysis Chapter #7 - Consumer Behavior and Utility Maximization
8/31-9/6	Chapter #8 - The Costs of Production Chapter #9 - Pure Competition
9/7-9/13	Chapter #10 - Pure Monopoly Chapter #11 - Monopolistic Competition and Oligopoly
9/14-9/20	Chapter #12 - Technology, R & D, and Efficiency Major Exam #1 - Chapters #6 - #12
9/21-9/27	Chapter #13 - The Demand for Resources Chapter #14 - Wage Determination
9/28-10/4	Chapter #15 - Rent, Interest, and Profit Chapter #15W - Natural Resource and Energy Economics www.mcconnell17.com
10/5-10/11	Major Exam #2 Chapters #13 - #15W
10/12-10/18	Chapter #16 - Government and Market Failure Chapter #17 - Public Choice Theory and Economics of Taxation
10/19-10/25	Major Exam #3 - Chapters #16 and #17
10/26-11/1	Chapter #18 - Antitrust Policy and Regulation Chapter #19 - Agriculture: Economics and Policy
11/2-11/8	Chapter #20 - Income Inequality and Poverty

	Chapter #21 - The Economics of Healthcare
11/9-11/15	Chapter #22 - Labor Market Institutions and Issues: Unionism, Discrimination, and Immigration
11/16-11/22	Major Exam #4 - Chapters #18 - #22
11/23-11/29	Chapter #23 - International Trade Chapter #24 - Exchange Rates, the Balance of Payments, and Trade Deficits
11/30-12/6	Major Exam #5 - Chapters #23 and #24
12/4-12/9	Comprehensive Final Exam - Includes Content from All Chapters

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